



University of  
St Andrews

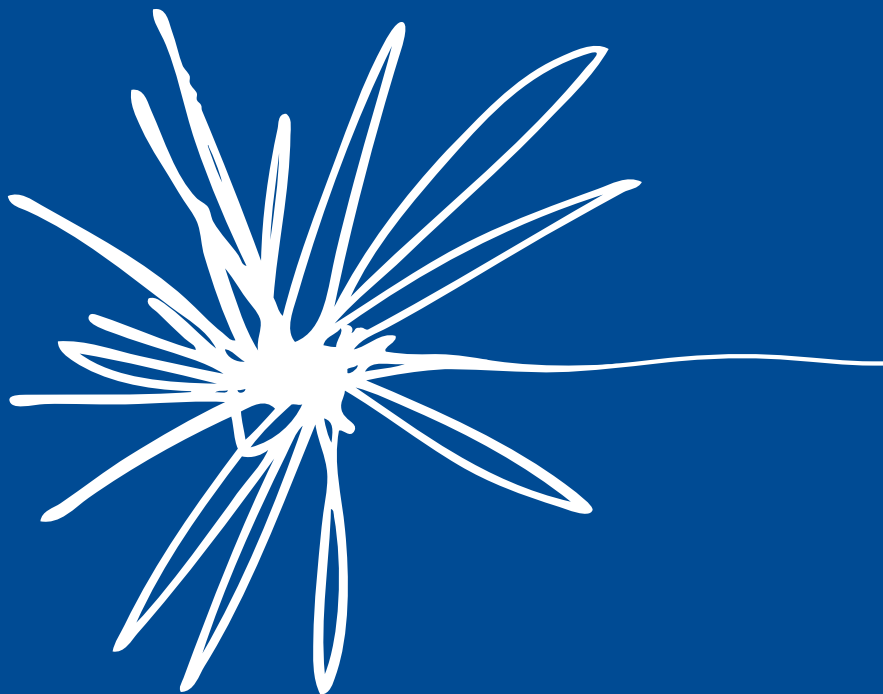
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600  
YEARS

# 600th Anniversary Campaign

Financial summary  
2017-2018

# £100 million



## 600th Anniversary: Financial summary

There is an ancient tradition of philanthropy at St Andrews: alumni, donors and friends have been giving back to the University since Robert of Montrose left us land in South Street in 1419.

The University's 600th Anniversary Campaign was set within the context of this tradition. It began quietly in 2008 and was launched publicly in 2011 by HRH The Duke of Cambridge to augment our relatively small endowment and to raise funds for ambitious projects that will consolidate our status as a world-class centre for teaching, learning and research.

Thanks to your generosity, we have met our £100 million target, almost doubled our endowment and built a legacy from which our current and future students, staff and members of the community will benefit.

Over 15,500 alumni, students, staff and supporters have helped us to achieve this. We couldn't have done it without you.

Thank you.

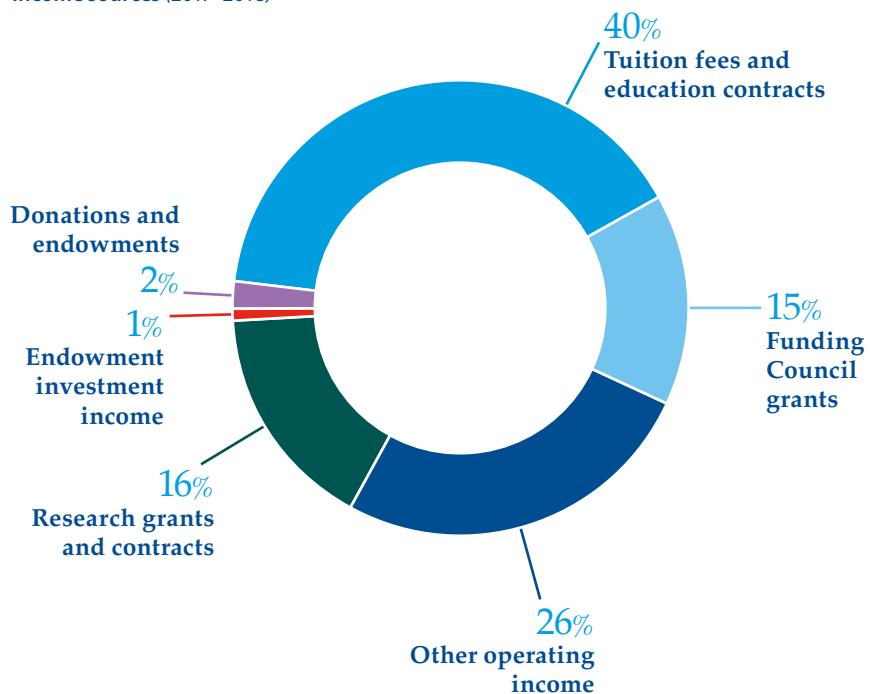
# 1: The context

# The context: reports and financial statements for the year

## Income 2017-2018 £250,913,000

The University of St Andrews receives income from a variety of sources, as illustrated in the [chart below](#). Other operating income includes income from halls of residence fees, catering services and academic conferences.

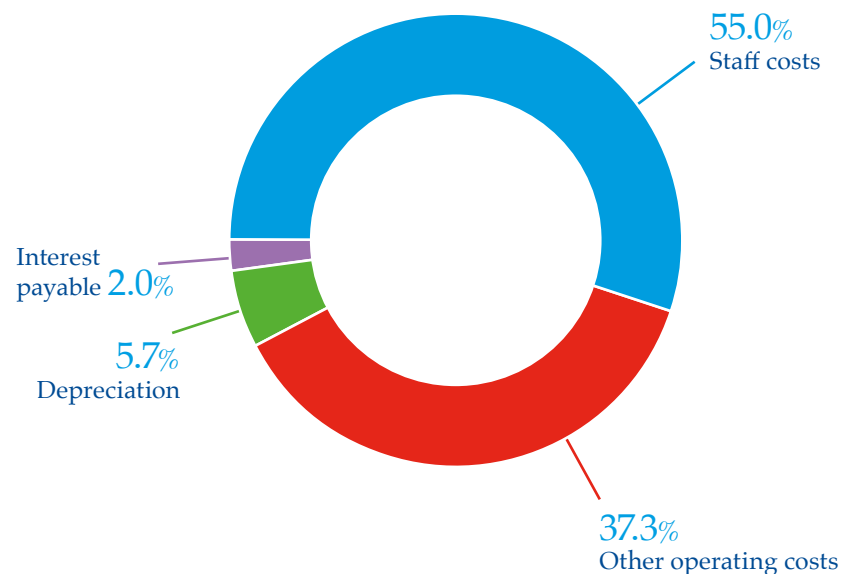
Income sources (2017-2018)



## Expenditure 2017-2018 £227,389,000

The University's main expenditure is illustrated in the [chart below](#):

Expenditure (2017-2018)



The Financial Statements for 2017-2018 will be available at the following webpage from January 2019.

[www.st-andrews.ac.uk/go/financial-statements](http://www.st-andrews.ac.uk/go/financial-statements)

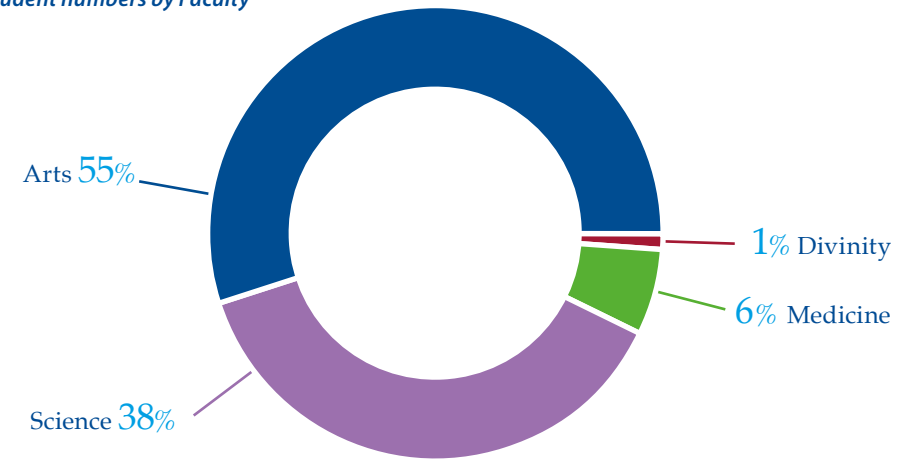
## Student numbers

As at Semester 1 in 2017-2018, the University of St Andrews had:

**9,140** students, comprising:

 **7,286** undergraduates  **1,854** postgraduates

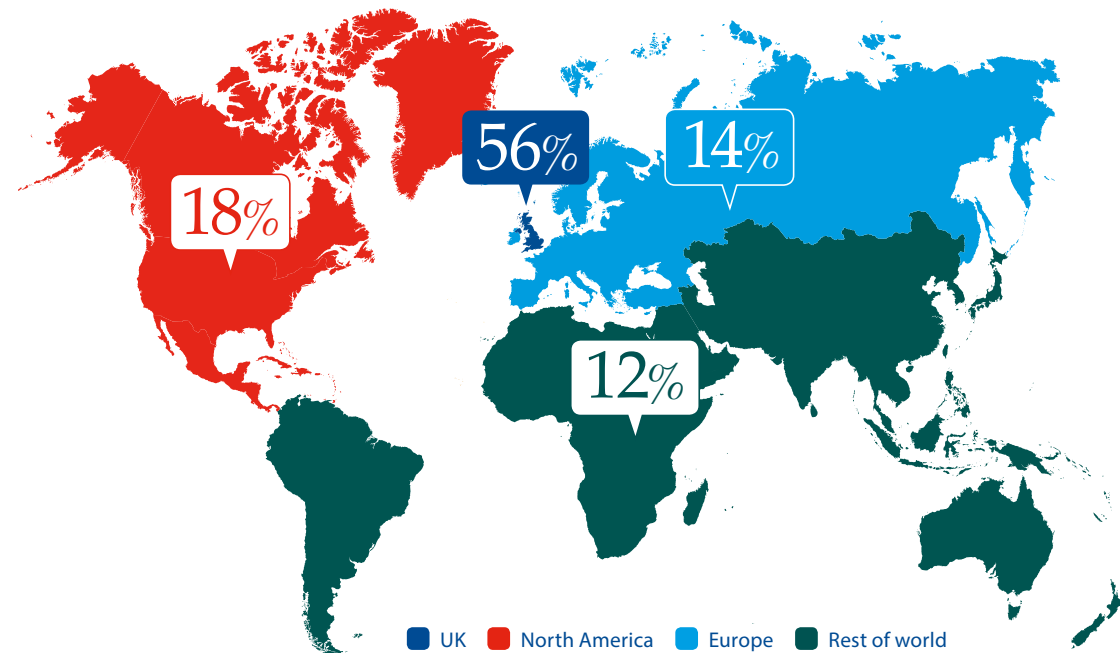
## Student numbers by Faculty



## Student numbers



## Student numbers by region 2017-2018



## Tuition fee income

£100,215,000

Undergraduate and postgraduate fees are presented using different criteria to reflect the fact that undergraduate fees for Scottish and EU students are set externally by the Scottish Government, while postgraduate fees are set by the University, within the context of prevailing market conditions.

The **Scottish Funding Council** (SFC) is responsible for issuing support through block teaching grants, research excellence grants and postgraduate research grants for Scotland and EU students.

### Undergraduate (2017-2018)

Scotland and EU	£1,820
Rest of UK	£9,250
<b>Overseas:</b>	
Arts, Divinity, Science	£20,570
Medicine	£28,200

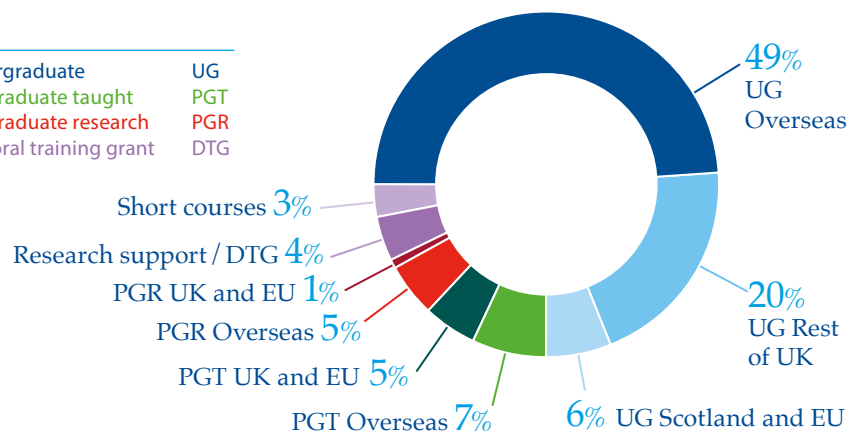
### Postgraduate (2017-2018)

	PGT	PGR
UK and EU	£7,500	£4,195
Overseas	£17,090	£15,760

The chart below illustrates tuition fee income:

### Key

Undergraduate	UG
Postgraduate taught	PGT
Postgraduate research	PGR
Doctoral training grant	DTG



Full details by course/subject can be found at:  
[www.st-andrews.ac.uk/study/ug/fees-and-funding](http://www.st-andrews.ac.uk/study/ug/fees-and-funding)  
[www.st-andrews.ac.uk/study/pg/fees-and-funding](http://www.st-andrews.ac.uk/study/pg/fees-and-funding)

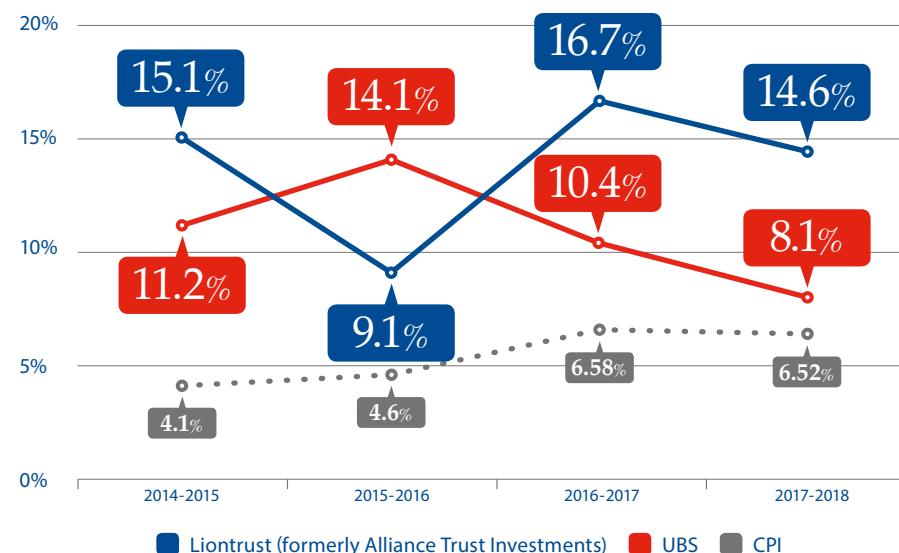
## Endowment and investment income

The University's endowment was £77.8m as at July 2018, up from £37.1m in July 2012.

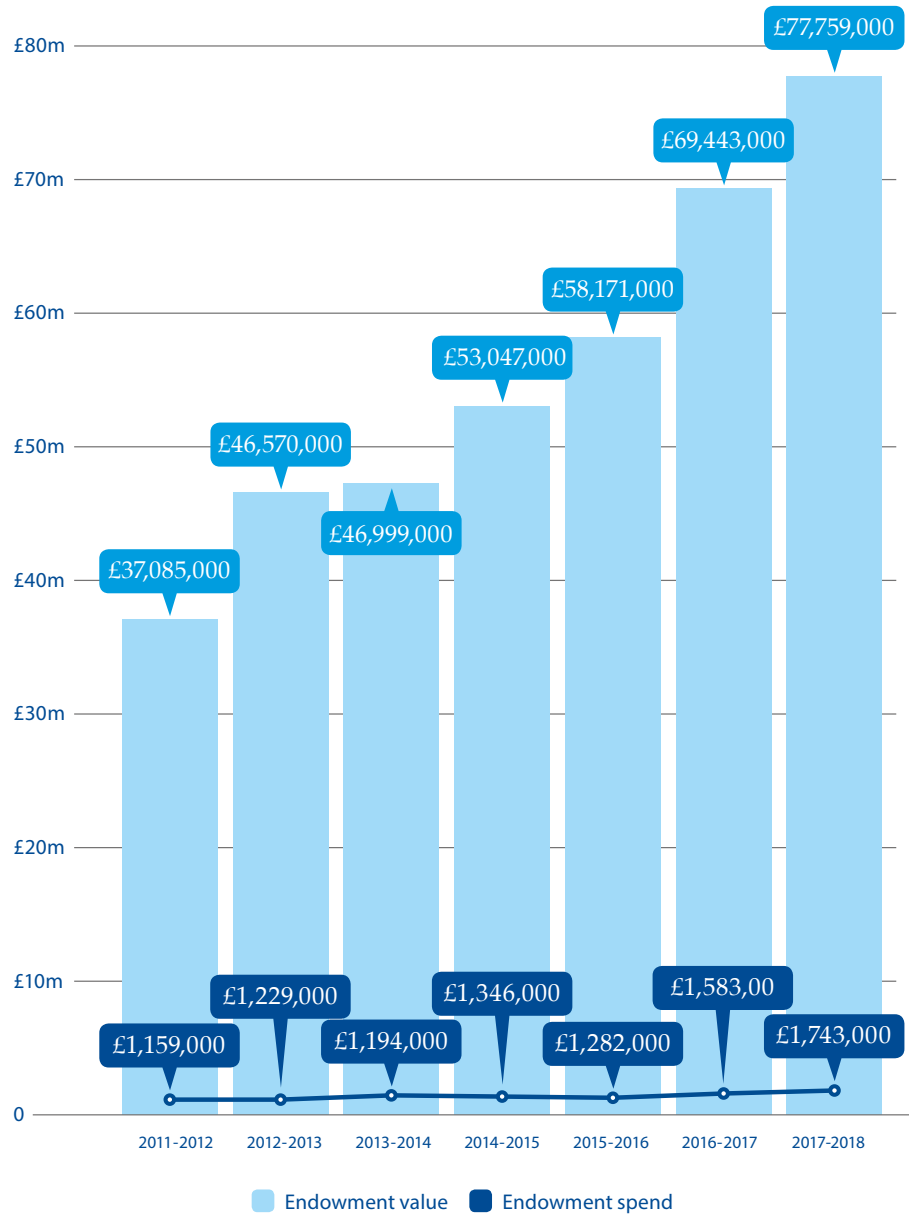
The University uses Liontrust (formerly Alliance Trust Investments) and UBS to manage the fund held in endowment, with a target of CPI + 4% set. Monies are invested in a socially responsible way and the University is signed up to the **UN Principles of Responsible Investment**.

The chart below highlights recent fund performance. Overall returns are monitored carefully by the University's Investment Assurance Group and the fund managers hold an open meeting each year which all interested parties (staff, students and donors) are welcome to attend.

### Endowment investment annual returns for the previous three years: % total return (appreciation and income) net of fees



## Endowment value



## 2: The Campaign

# The Campaign

## Facts and figures

At time of publication:

# £102m

raised in gifts and pledges since August 2008\*

## Current priorities:

- Laidlaw Music Centre
- Scottish Oceans Institute
- Scholarships
- MUSA extension
- Younger Hall
- STEM hub, North Haugh
- New College

University income 2017-2018

# £250.9m

operating surplus £23.5m

More than

# £71.4m

invested in key developments, including **Sports Centre, new Music Centre and new Scottish Oceans Institute (SOI)**

## American Foundation

established 1985

## Hong Kong Foundation

established 2015

## German Association

established 2017

# £13.7m

three-year average of new gifts and pledges to July 2018

More than

# £27.7m

raised for student support since 2008

# £77.8m

University endowment at July 2018  
up from £31.4m at July 2009

More than

# 15,554

donors have made gifts since the Campaign began

# £3.1m

raised from direct mail and email appeals with 5,541 donors giving to support scholarships and other key projects from 1 August 2008 to 31 July 2018

# £2.3m

raised from telephone appeals with 5,398 donors giving to support scholarships and other key projects from 1 August 2008 to 31 July 2018

## Awards:

April 2018

**TOP IN SCOTLAND FOR 11 YEARS**

The Complete University Guide 2019

May 2018

**BEST IN SCOTLAND 3RD IN THE UK**

Guardian University Guide 2019

June 2018

**TOP 100**

QS World Rankings 2019

July 2018

**TOP IN THE UK FOR STUDENT ACADEMIC EXPERIENCE**

National Student Survey 2018

September 2018

**TOP IN SCOTLAND 3RD IN THE UK**

The Times and Sunday Times Good University Guide 2019

\*as at 31 July 2018

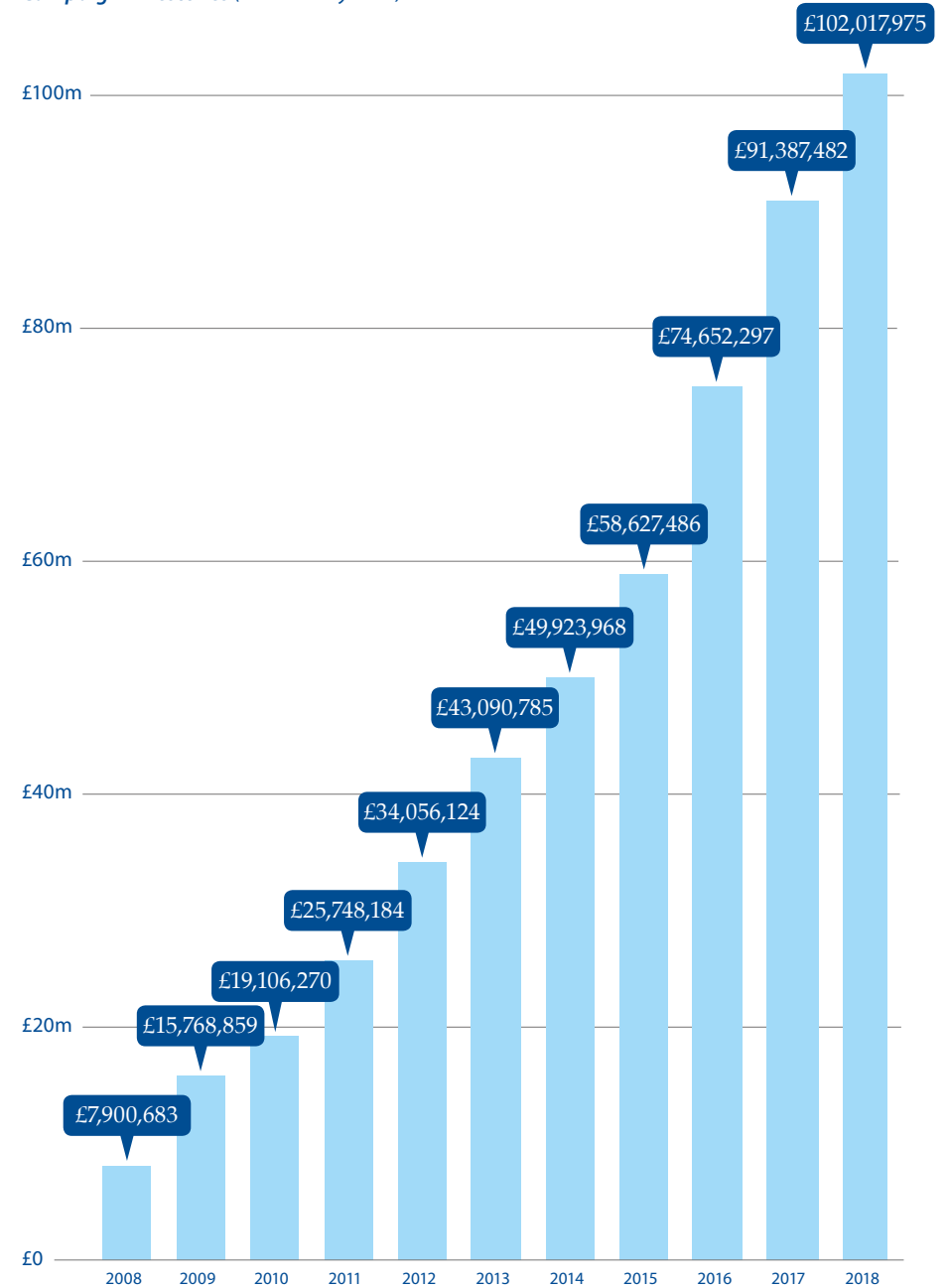
# Campaign infographics

600th Campaign total (as at 31 July 2018)

# £102,017,975

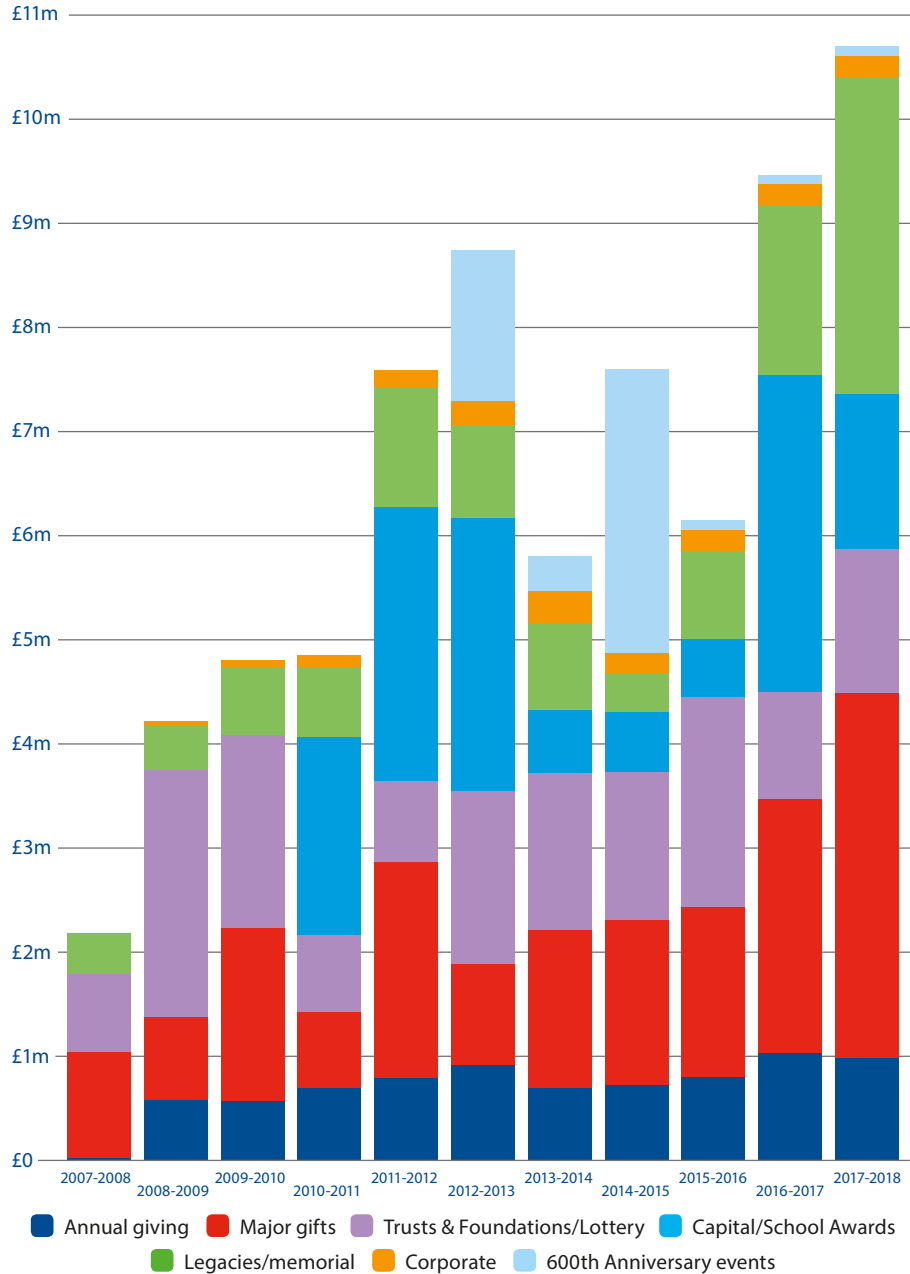


Campaign milestones (as at 31 July 2018)

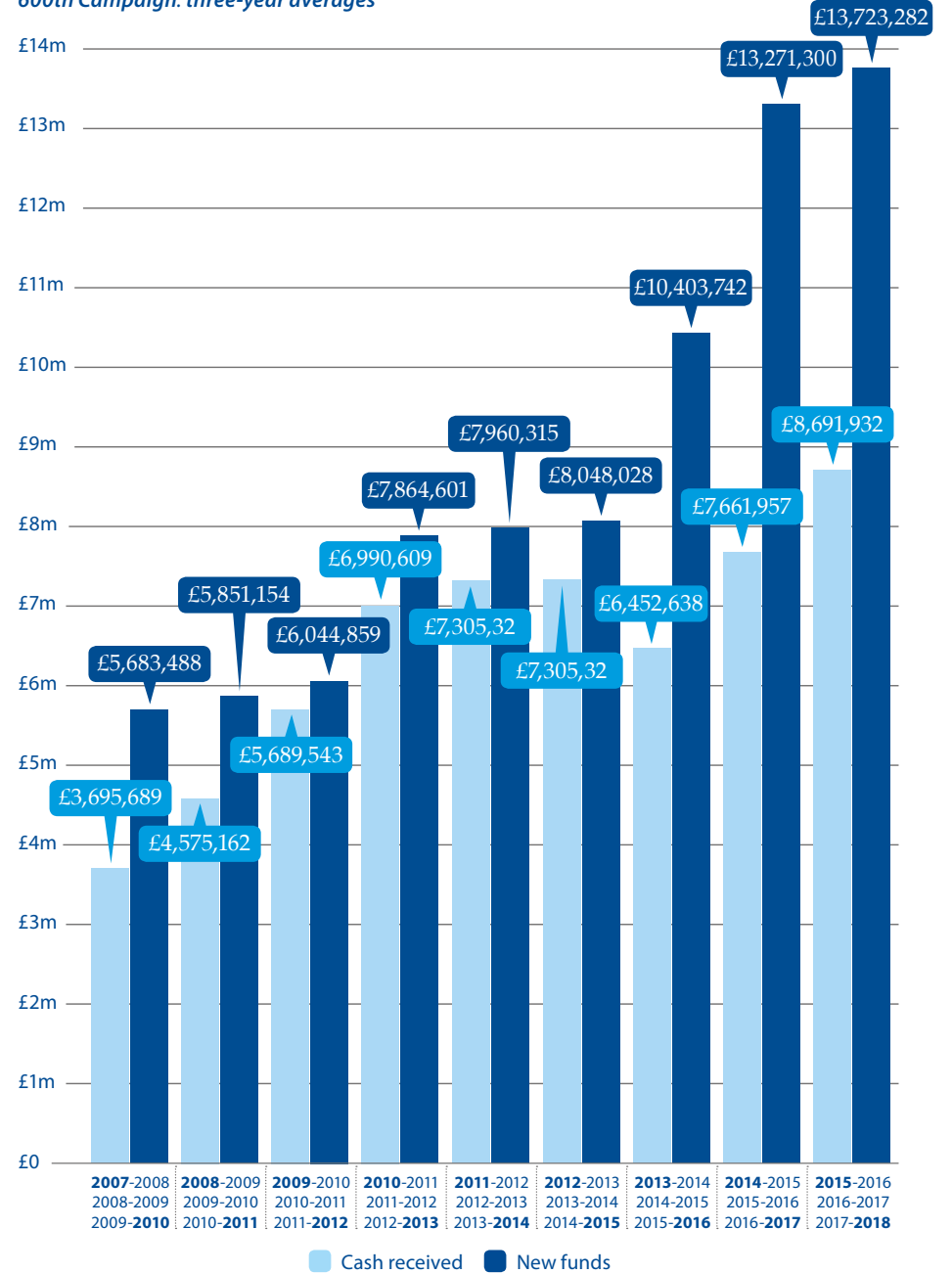




Campaign cash received by giving type (2008-2018)



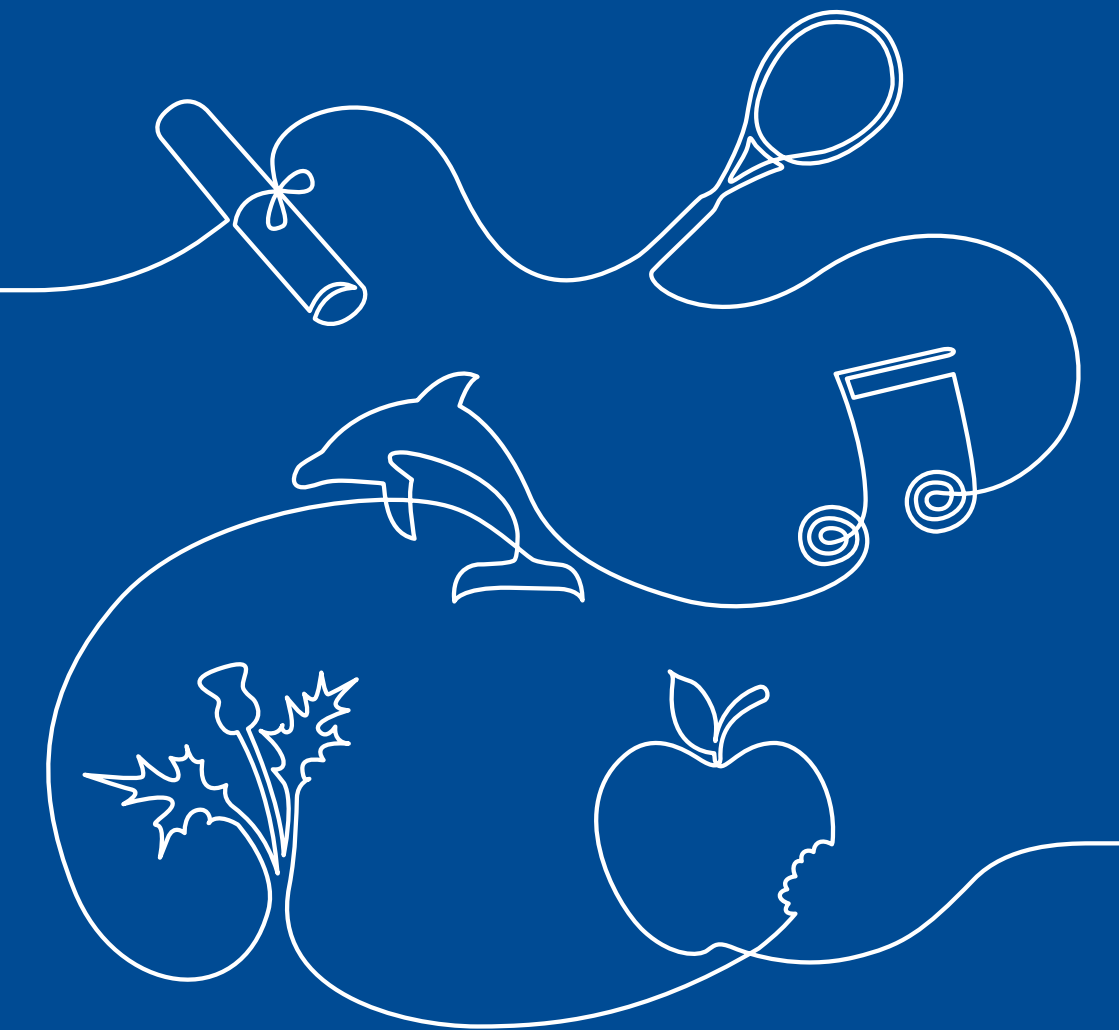
600th Campaign: three-year averages



Thank you for helping us to reach our £100 million target.

We couldn't have done it without you!





## Contact



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600  
YEARS

For further information about giving to the  
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